



### WHITE PAPER



**SOCIAL CREATION** 



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#### **PURPOSE OF THIS PAPER**

The CNC is made up of a number of protocols and innovations. It's important to have clear documentation and technical specifications on key protocol design and implementations - for which we utilize an CNC. However, we feel it's equally important that we help our communities to understand what we try to accomplish, the trade- offs we have made, and how we have arrived at our current design decisions.

We start this document with a detailed examination of the problems that public permissionless blockchains/Coins face today and the existing solutions attempting to solve them. We hope this provides the necessary context for our readers to understand our own rationale on how best to approach these challenges, and our underlying design decisions. We then provide a high-level walkthrough of all parts of the CNC, with a focus on how they work together to support the overall vision of the network.

Scalability, sustainability and interoperability are among the largest challenges public permissionless blockchains/Coins face today. While many projects claim to have solutions to these problems, it's important to understand where these problems come from and put solutions in the context of possible trade-offs.

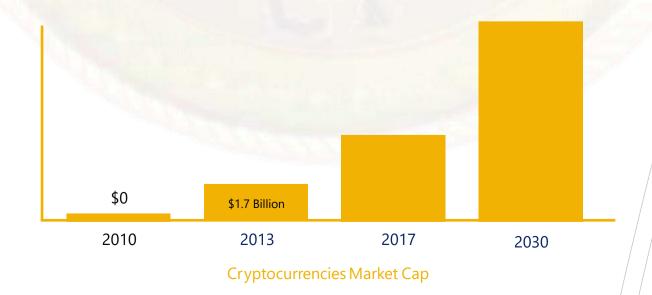


#### INTRODUCTION

#### **Market Background**

The blockchain is an incorruptible digital ledger of economic transactions that can be programmed to record not just financial transactions but virtually everything of value. Financial and technology industries alike are combining wonderfully, giving rise to the birth of blockchain outside of its normal working conditions. Blockchain is a distributed digital ledger designed to power and back cryptocurrencies.

Cryptocurrencies have been the top performing asset class over the last decade with its total market capitalization growing from around \$1.7 Billion in 2013 to where it stands now at \$ 1.7 Trillion. Recent months have witnessed global institutional investors — pension, hedge and endowment funds, which historically invest in diverse asset classes including stocks, commodities and real estate — invest in cryptocurrencies to diversify their investment portfolios and spread their risk.



# SOCCION CTE OF

#### **CRYPTO CURRENCY MINING**

Cryptocurrency mining—or crypto mining—is the method of verifying transactions on a digital ledger for a blockchain using machines with extensive computing power. Cryptocurrency mining is something any individual or organization can do with adequate hardware and software resources, but the expansion of mining and increasing costs make it progressively difficult for newcomers.

This article looks at cryptocurrency mining, how it works, the best mining apps, and whether it's a profitable business model in 2024.

Cryptocurrency mining is the process where specialized computers, also known as nodes or mining rigs, validate blockchain transactions for a specific cryptocoin and, in turn, receive a mining reward for their computational effort.



### THE VEHICLE FOR MINING: NODES, RIGS, AND POOLS

Blockchains require an expansive network of machines to verify and store transactions to support global crypto currencies' overarching distributed digital ledgers. Rigs use the latest processors (e.g., GPU, FPGA, or) ASIC and do little else but serve as a node for the blockchain's network. Using standard personal computers for mining is not advisable as most lack the computational power to handle mining-level processing.

With a fleet of nodes or a pool, a group of individual miners can combine computational effort, dubbed hash rates, to win block rewards and split the earnings according to contribution.

### ACHIEVING CONSENSUS THROUGH PROOF-OF-WORK

Blockchains require a protocol for achieving a decentralized consensus to verify the integrity of new blocks, and in crypto mining, this consensus mechanism is proof-of-work (PoW). By contributing computational effort to validating transactions, miners receive a predefined amount of the coin for their proof of work.

The protocol ensures the integrity of blockchain transactions and rewards miners for their expenses and effort, but it also deters threat actors hoping to manipulate the crypto currency. Crypto mining requires extensive processor power, creating competition and a barrier to entry for prospective nodes and mining rigs.



# CRYPTO CURRENCY CLOUD MINING

CLOUD MINING IS THE **PROCESS** OF CRYPTOCURRENCY MINING UTILIZING A DATACENTER WITH SHARED REMOTE PROCESSING POWER. THIS TYPE OF CLOUD MINING ENABLES USERS TO MINE BITCOINS OR ALTERNATIVE CRYPTOCURRENCIES WITHOUT MANAGING THE HARDWARE. THE MINING RIGS ARE HOUSED AND MAINTAINED IN A FACILITY OWNED BY MINING COMPANY AND THE CUSTOMER SIMPLY NEEDS TO REGISTER AND PURCHASE MINING CONTRACTS OR SHARES. SINCE CLOUD MINING IS PROVIDED AS A SERVICE, THERE IS GENERALLY SOME COST AND THIS CAN RESULT IN LOWER RETURNS FOR THE MINER.



#### WHAT IS CNC?

#### About us

**CNC** is built on the binance smart chain and is one of the first crypto projects which is in collaboration with a real manufacturer, producing **CNC**.

**CNC** is a loyalty token that allows holders to benefit from discounts, consumer benefits, project decisions, and reflection!

**CNC** is looking to fully revolutionize the decentralized world. We have put together a team behind the **CNC** project to build better technology than what is currently available today. We are more than just a DeFi token, we are the future of Defi / Decentralization and Cryptocurrency.

#### Goals

We believe that by accelerating the transition to adopting cryptocurrency, we can help people globally to:

Real CNC Bussiness

The goal of **CNC** is to make investments for holders profitable by creating a successful real **CNC** business.

More Ways to Earn

With the income of the **CNC** sale and NFT collection, regular buybacks of **CNC** tokens will take place, which will increase the price and make the investment for each holder more attractive.

Protect their identity

No central entity can compromise your identity.



#### **SOCIAL CREATION PROJECT**

#### What is Social Creation?

The sun is an incredible and renewable resource that has the power to fuel life on earth and provide clean, sustainable energy to all of its inhabitants. In fact, more energy from the sun reaches our planet in *one hour* than is used by the entire population of the world in *one year*. The sun's energy can be converted into electricity through solar photovoltaic (PV) modules (photo = light, voltaic = electricity). **CNC** is coming with huge project in solar energy . **CNC** is also already prepare for metaverse.

### How does Social Creation work and why should we use Social Creation?

PV modules absorb sunlight and convert the energy into a usable form of electrical current. The sun shines all over the world, making solar electricity viable anywhere. Because solar can be paired with batteries for energy storage, solar electric systems can be independent of the utility grid, making them cost-effective for remote locations. Solar modules have no moving parts making maintenance costs low, and they are highly reliable with a long service life of 25+ years of guaranteed electricity. Solar electricity relies on the sun as its fuel source, so there is no need to drill for petroleum-based fuels, refine them, or deliver them to the site. As you can see, there are a lot of advantages of solar energy. **CNC** going to launch high defination solar products world wide.



# THE SOLOR INDUSTRY IS GROWING

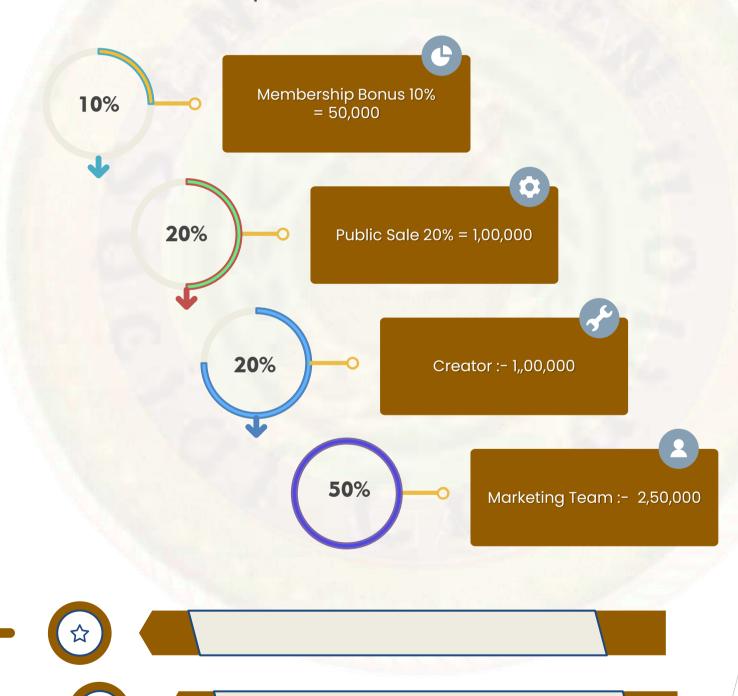
The design and installation of PV systems on a large scale enable us to move away from other polluting and unsustainable energy sources. Since the solar industry is growing, that means that the need for skilled workers is also growing! **SOCIAL CREATION** is ready for fly with solar energy products.

Remote Energy (RE) is a 501 (c)(3) for-impact organization that trains women and worldwide to harness the power of the sun and develop the technical PV design and installation skills required to bring clean power and positive change to their communities. Technician training programs provide the growing workforce with the practical skills needed to be competent and competitive. Solar educator training programs empower local trainers with curriculum, mentorship opportunities, and the skills needed regional to meet current, training requirements.



# DISTRIBUTION OF COIN

The values depicted in the circle are in million.





#### **ROADMAP**

#### March - 2024

#### Thought

A concept of Global Mall to enjoy and utilize national and international products and services

#### **Sept - 2024**

#### Offers

Developing an ecosystem to bring all platforms under one roof.

#### June - 2024

Pancake Swap Launching on Pancake Swap Exchange.

#### June - 2024

#### Tie-up

Starting tie-up with the manufacturers and service providers of national and international level.

#### **Dec - 2024**

#### Team

Finding the experts of every flora and fauna.

#### May - 2024

#### Launching

Launch of the concept and planning out for blockchain & exchange.



#### **ROADMAP**

#### Apr – 2024

#### Legal

All legal confirmations & start of development of website, app, webspace, portal & gaming software.

#### Dec - 2025

#### Completion

Verification, testing & completion of blockchain.

#### **Dec - 2024**

#### **Product & Services**

Launching of product & service, gaming software & on other 5 exchanges.

#### May - 2027

**Metaverse**Launch of Metaverse.

#### Feb - 2024

#### Own Cryptocurrency

In order to provide a good return on the investment, we shall start the program of reducing the number of digital assets circulating in the market.

#### March - 2025

#### **Starting**

Development of own blockchain, testing & system verification & own exchange.

#### Feb - 2025

#### Blockchain

The launch of most awaited blockchain.



#### OIKONOMIA

**Name: CNC TOKEN** 

Decimals: 18

Standard: BEP-20

Total coin supply: 5,00,000

**Blockchain: BNB Smart Chain** 

Pancake Swap List Price: 0.02 \$

CNC Token Launching Date - 27/06/2024





#### **DECENTRALIZATION**

largest long-term threats public One of the blockchains/coins face is an ever-increasing barrier of independent participation and transaction verification, reflected in the cost of full node operation. Full nodes allow blockchain participants to independently verify state/history, on- chain hold and the miners validators of the network accountable by refusing to route invalid blocks. As the cost of full nodes increases and their numbers decline, participants in the network are increasingly forced to rely on professional service operators to provide both history and current state, eroding the fundamental trust model of open and permissionless blockchains.

For a full node to keep up with the progression of the blockchain, it must have adequate computational throughput to validate transactions, bandwidth throughput to receive transactions, and storage capacity to store the entire global state. To control a full node's operating cost, the protocol has to take measures to bound the throughput or capacity growth of all three of these resources. Most blockchain protocols bound their computational or bandwidth throughput, but very few bound the growth of the global state. As these chains grow in size and length of operation, full node operation costs will irreversibly increase.



#### **PROBLEMS**

Some of the critical issues facing cryptocurrency usage and CNC adoption are the lack of a simplified way to send and receive money (using crypto), lending and borrowing (DeFi) and staking (the new way of mining).

#### Remittances

The cost of transferring funds through banks and currently known money remittance services is very high, it also takes 3 - 5 working days for the intended recipient to gets the funds, this long delay comes at a cost.

With superior and tested technology (CNC TECHNOLOGY), users will be able to send money across the world with high speed and lower cost and almost no cost using the CNC platform.

#### Security

Security is a crucial aspect of any exchange platform, given the rising levels of hacking activities targeted at exchanges in

recent times. CNC is built to a high standard to that ensure the security of our users come first.

We have carried out a security assessment on our internal server, testing for external penetration and we've also consulted an external security firm to conduct a thorough external security test and full threat modeling exercise to ensure the completeness of their security controls.



#### INTRODUCING CNC TOKEN

#### **Executive Summary**

If we can email virtually anybody in the world, why can't we send them money just as easily. Or offer them a loan. These questions are the foundation of Decentralized Finance's (DeFi) beliefs activities and objectives. In short, DeFi refers to an ecosystem of financial applications that are built on top of CNC. Its common goal is to develop and operate in a decentralized way – without intermediaries such as banks, payment service providers or investment funds - all types of financial services on top of a transparent and trustless CNC.

The DeFi field is currently experiencing an incredible surge. More than two billion US Dollars (USD) have already been deployed (»locked-in«) across a variety of DeFi applications that offer lending and borrowing services, exchange services, monetary banking services (e.g. the issuance of stablecoins), tokenization services, or other financial instruments such as derivatives and prediction markets. In that sense,

DeFi is not a specific thing, but more a loosely defined collection of ideas and projects to reshape financial services through CNC technology, thereby removing the middlemen. Its disruptive potential has brought DeFi into the spotlight of the CNC and communities, and increasingly also to the attention of traditional financiers and policymakers.



## LACK OF AUTOMATED PROCESS

The lack of automated processes on several exchanges can be frustrating for users who intend to explore value-added services. With numerous applications and the high volume of data, the room for manual human errors is also bigger. CNC solves this problem by automating manual data entry tasks which in turn leads to higher productivity and no manual errors whatsoever.

Our automated process will create more transparency, drive efficiency, and facilitate process compliance.

The other challenges posed by decentralized exchanges are as follows:

In order to cope with this business context: Our vision is to develop a trustless CNC for the Defi ecosystem on BSC. The project envisages the development of a truly decentralized exchange network in a trustless environment with lightning-fast transaction speed to support Defi tokens and cross-chain communications. We have created features that encourage users to the platform that includes a fast, simple, responsive UI with transparent economic features. It is primarily to draw basic to day traders and institutional investors who prefer cost reduced convenience, speed and efficiency in execution



#### **CNC DEFI**

The decentralized finance (DeFi) space is extremely fragmented and difficult to navigate. Information is dispersed among unconnected products and services. DeFi users and liquidity providers often face challenges finding the right information and the right protocols for their needs.

CNC is the first DeFi super app that integrates data and information from the countless unconnected services and protocols. The DeFi market has been undergoing phenomenal growth at a recent rate of 250% per annum. Those pushing this market forward deserve to tap into this ecosystem through the highest quality applications.

CNC caters to that very need. CNC users can access a suite of highly demanded features from one interface. Lenders, stakers, and liquidity providers can all benefit from the CNC application. These players will have the ability to:

Carry out automated lending in a P2P loans marketplace

Stake with a wide range of assets including XTZ, ATOM, DOT, and ADA.

Create liquidity, lending, and staking pools.



#### **CNC LIQUIDITY POOL**

Adequate liquidity is essential to the successful operation of DeFi services. A lack of liquidity causes significant challenges to users. Prices in decentralized trading become extremely volatile. Interest rates available for loans fluctuate sharply. Lenders may be unable to withdraw their assets.

Some DeFi protocols have addressed liquidity by allowing users to pool their liquidity. However, these liquidity pools remain distinct from lending and staking. CNC will be the first to integrate liquidity pools, lending services, and staking services to maximize the liquidity accessible to the user.

Any investor will be able to deposit their idle assets into a liquidity pool and earn a reward on their allocated assets. Rewards will vary based on how the liquidity is utilized. There are several possible means by which the assets can deepen the liquidity of the integrated services:

Provide liquidity for decentralized trading. Facilitating swaps between assets.

Facilitate staking.

Prevent illiquidity events. Many lenders seeking to withdraw their assets simultaneously can oftentimes lead to insufficient assets for withdrawal. This has happened several times on the largest DeFi protocol Compound.



# THE EVILUATION OF TOKENIZATION

Throughout the past couple of years, we have seen how the novel idea of tokenization has gone through many different forms from initial coin offerings, tokens to present day DeFi tokens. The benefits and utilities from tokenizing assets have also changed from a fundraising mechanism (ICO's), to a method of unlocking trapped value from traditional assets (Security Tokens). More recently, this has evolved to a hybrid automated fee/governance model (DeFi tokens). Here at CNC we have innovated with different forms **Solution** through Micro Token Offerings distributed tokens off of various which based requirements whether it be active participation in the community or protocol, funding, engagement, or stake amount (an evolution to the normal airdrops from other projects). Soon we will release CNC 2.0, a new iteration of the Standard Tokenization Protocol that facilitates the issuance and trading of assets that track assets on other blockchain platforms as well as offchain. CNC 2.0 will give users access to multi-chain financial products assets and new different on blockchains without heavy over collateralization or expensive bridge fees.



#### **CNC CRYPTOCURRENCY**

CNC Coin is a 100% community governed, decentralized cryptocurrency that launched in June 2024. Our missions are chosen by the community! They're my family and our team, they draw on expertise from all around the world and goal is to make our family one of the most creative, innovative and largest cryptocurrency projects in the universe. We have created a DeFi protocol, which is the beginning of our DeFi ecosystem. This ecosystem will serve as a central point for a host of DeFi products and applications that will investors to add to their wealth generating abilities, their portfolios and experience DeFi in a user-friendly system. As our family grows in members and value, it is our priority to always give back to underserved communities around the world. I'm extremely proud to have my community participate in the governance of my token, all initiatives are executed through expertly drafted proposals and a secure voting process, that ensures the best decisions are formulated for the ensured growth of the token. Join one of the most vibrant crypto projects you'll ever see! A place where the project starts with you - the community.



#### INTRODUCING CNC COIN

CNC COIN is a digital currency, a one-stop ecosystem based on the BSC's technology and smart contracts. CNC promises its token holders and crypto/fiat users a diversified digital and global financial service network. CNC is bridging the stability of real assets with the fluidity, balance, and technological accessibility of a decentralized digital currency revolution. CNC multi-level platforms / multi-level financial ecosystem are built on BSC technology housing an industry- leading arrays of functionalities utilizing microservice architecture to ensure limitless scalability.

CNC Coin is a BEP-20 utility token created to work in an ecosystem of business applications to have global circulation and addressing holder's basic daily real life transaction needs and accessing various DeFi activities.

With the most advanced CNC technology, CNC aims to build a more inclusive financial system where more people, SMEs and corporates have access to better financial services. CNC platform is the product aspiringofand innovative minds both in CNC coin and financial platforms.

The company's main aim is to develop a robust and technologically advanced solution that is beneficial for all the people using the platform.



#### MORE ABOUT CNC COIN

#### **Vision**

CNC envisions to be the one-stop destination for services and transactions of financial industries that integrates CNC technology using cryptocurrency with the finance industry.

CNC is established as a topmost DeFi platform by using CNC Coins for various DeFi activities for everyone's needs making all transactions easy, convenient, private and secured.

#### Mission

CNC strive towards the development of a more stable and robust DeFi platform that can replace traditional financial platforms or interoperate with them in a more modern and efficient manner. CNC wishes to turn around 7 billion global population (Only 10 million people adopted cryptocurrency) who still lacks to adopt CNC technology by developing interoperable applications between CNC and traditional applications that will promote the wider acceptance and usage of CNC over the scale.

Taking the financial industry to a decentralized platform is the main objective of our company. So that the users can make more and more money through the platform.



#### **CORE VALUES**

#### Commitment

We want every user to participate with CNC, by way of utilizing and integrating CNC Coin with the various financial services. It is our commitment to being clear, consistently remains committed to the project to develop relationships that make a positive difference in our customer's lives.

#### Integrity

To be a transparent hub for users to interact and work together. We aim to make the DeFi market better as a whole, incorporating high standards of honesty and strong moral principles, doing the right thing all the time with no exemption.

#### **Inspire**

The community of CNC Coin holders helps create the value and relevance of the token. The business we are building on CNC and cryptocurrency provides a huge opportunity for growth and expansion for the various industries supporting entertainment. This is the way, CNC can revolutionize and evolve with the everchanging demands of the consumers' world.



#### **OBJECTIVES**

#### Disintermediation

We aim to reduce the need for trusted intermediaries while increasing security, removing time and cost bottlenecks.

### **Connecting Businesses**

By integrating a single API that makes money move faster, cheaperand more reliable for you and your customers.

#### Global Reach

Our goal is to become the standard for seamless digital transactions and accessing financial services on a global scale and across borders.

# KEY BENEFITS OF CNC COIN

CNC platform is a unique, decentralized, robust, and secure platform for DeFi applications. It aims to provide a completely secured DeFi services that brings revolutionary in the financial ecosystem. Specifically, CNC will:

A Multi-level financial ecosystem
A reliable and secured payment
method Establish a new token-based
economy

Transactions low fees, high speeds and easy access.

Access to your money anytime, anywhereand get rewarded Asset's tokenization (gaming, real estate, education, etc.)

CNC continues to be a strong platform through its more amazing benefits:

Decentralized Smart contract that works on selfexecution of technical functionalities with no admin interference.

Verified marketing strategy through CNC which is immutable and can't be changed or altered.

Complex systems and procedures made easy to onramp both entry-level and advanced users.



#### **MARKET ANALYSIS**

With the enormous development of the CNC technology, new opportunities are arising in the field of investing. Crypto markets are borderless, open 24/7, and off er huge potentialfor growth. A rapidly growing number of initial coin offerings (ICO) has led to more than 2,000 new cryptocurrencies being created and traded on daily basis, leading to high returns for many investors. In order to fully realize market potential, here is the market capitalization of the top technology based companies listed on the Nasdaq and NYSE, compared to the market capitalization of cryptocurrencies: with no exemption.

# Decentralized Finance (DeFi): An Emerging Giant

In 2020, the growth of DeFi took the crypto world by storm. In fact, Total Value Locked (TVL) – a measure of DeFi transaction value – grew by 14x in 2024. And already in 2024, TVL has more than doubled to a total value of \$37.67 billion.



#### **CNC PLATFORM**

CNC COIN is the official currency of CNC NETWORKS. It serves as an integral part of all the transactions and processes within the CNC ecosystem. The ecosystem is expected to grow relentlessly due to DeFi developments on the CNC . network. It will be utilized in an open-source network generated through decentralized smart contracts on the BSC. CNC is world's top dAPP that is build on exceptional CNC DeFi experience. CNC is an exclusive token for various protocols in BSC ecosystem that can be earned through trading and participating in campaigns.

#### **Cross-chain Platform**

Burn the amount initially issued to receive the locked collateral amount.

Anyone can create their own basket of assets by locking up collateral in the form of CNCblecoin.

Assetswill be integrated with existing DeFi protocols across multiple platforms.

A huge Pool of CNCking and membership club system

with different rates of interest.



#### **CNC TECHNOLOGY**

CNC uses tested technologies integrated in a concise and easy-to-use platform. Content Distribution Tech - Content distribution software disseminates content to online audiences across a variety of communication channels, such as social networks, paid search, websites, blogs, email, and more. These tools are used by content marketing teams to expand their audience reach and increase content visibility.

This technology is being used by major companies and has already successfully delivered hundreds of millions of applications downloads.

#### Some Key Features:-

Automatic application updates
Automatic error recovery
Last-mile acceleration
Redundant delivery network
Multi-platform

Download permission management

Ad Tech - Ad tech is an umbrella term that describes systems of analyzing and managing tools for programmatic advertising campaigns. It has plenty of moving parts, which means there are countless opportunities for agencies to set themselves apart.



#### **AD TECH OPERATION**

The basic objectives of Ad Tech operation look like this:

User activity and behavior on site is being monitored Enable content publishers to promote their products more efficiently

Adapts to incoming information and collects the cream of the crop.

Allow users to effortlessly earn CNC coins by opting into the CNC Ads revenue share program

### CNC PROTOCOL

CNC Protocol is based on the Binance Smart Chain the next generation CNC DEFI developed by BSC to develop an ecosystem of decentralized applications, NFTs and digital assets. This dual-chain architecture will empower its users to build their decentralized apps and digital assets on one CNC and take advantage of the fast trading to exchange on the other.



## DEFLATIONARY PRICE INCREASE

CNC COIN are long-term deflationary. Emissions have a hardcap and are continuing to decrease, while burn is permanent and continuing to increase, and we burn quite a bit of tokens; A significant portion of protocol fees go towards token burn: 80% of all liquidation fees and 10% of all protocol lending interest earned by lenders. So as CNC Finance continues growing, more CNC will be burnt, leading to the value of each remaining CNC Coin rising continuously and permanently.

### **GOVERNANCE**

We will soon launch a governance vault that will allow community members to CNCke their CNC COIN; CNCkers will receive x CNC where 1 x CNC = 1 vote, allowing them to decide on key governance decisions.



#### **EVOLUTION OF CNC COIN**



Enables cross-chain capability, cheapertransactions than the

Ethereum ecosystem.

Track the performance of a group of underlying assets across various blockchain platforms.

Ensure that minters have sufficient collateral to hold positions.

Choose the pricing function in a more principled way, allowing pools to offer tighter trades.



The CNC coin holders are invited to carry out a comprehensive evaluation of the company to comprehend the current or future values of the CNC Coins obtained by them. No element of the white paper should be considered as a prospectus of any kind or as a solicitation or offer to purchase some securities within any jurisdiction. The development of this document did not occur as per the regulations which are purported to protect the rights of investors, and hence, this paper cannot be subjected to any such laws from any such jurisdiction

It should be noted that there are certain estimates, CNCtements and information within the paper whitihareflect that as a result of some known and unknown uncertainties, the results implied in the paper may not completely match with the actual results or events. The future events that have been proposed in the white paper should not be considered as a guaranteed forecast or a surety of profit with the CNC coins.

This white paper presented in the English Language is the preliminary source of information in the context of the CNC and its coin launch. The information presented in the paper may get translated from time to time into other languages customers, etc. During the process of such translations, the information provided in this white paper may get lost, become corrupted or get misinterpreted.



#### **WELCOME TO METAVERSE**

The metaverse hypothesized iteration is a the Internet, supporting persistent online 3-D virtual environments through conventional personal computing, as well as virtual and augmented reality headsets. Metaverses, in some limited form, have already been implemented in video games such as Second Life Some iterations of the metaverse involve integration between virtual and physical spaces and virtual economies development is metaverse centered Current addressing the technological limitations with virtual and augmented reality devices.

The term "metaverse" has been used as a buzzword for promotion, and as a way to generate hype for public relations purposes by making vague claims for future Projects. Information privacy and user addiction are concerns within the metaverse, stemming from current challenges facing the social media and video game industries as a whole. CNC Going To Adopt metaverse technology



### METAVERSE THE FUTURE OF INTERNET

# The future of the internet is augmented reality, virtual reality, and spatial computing technology

<u>Cathy\_Hackl</u> is a leading technology futurist. A futurist helps organizations anticipate change, retain market relevance, and imagine the possible scenarios that could play out.

Hackl harnesses emerging trends and emerging technologies to do this. She is a top female in the global technology space, specialising in augmented reality, virtual reality, and spatial computing. With a big emphasis on underCNCnding the metaverse.

### What is the metaverse and why should we be paying attention?

The Metaverse is defined broadly as the intersection of many virtual worlds with the physical one. In today's society, we have our physical person, but we also have our digital persona. Our digital persona is who we are on LinkedIn, InCNCgram, TikTok, or other social media platforms.



Video games

Several components of metaverse technologies have already been developed within modern internet-enabled video games. The 2003 video game second life is often described as the first metaverse, as it incorporated many aspects of social media into a persistent virtual world. Social functions are often an integral feature in many massively multiplayer online games. Technology journalist clive thompson has argued that the emergent, social-based gameplay of minecraft represents an advanced implementation of the metaverse. Similar CNCtements were made for the game roblox, which has since employed significant usage of the term in marketing. Other claims developing a metaverse include the games active worlds, decentraland, and fortnitein addition to a few early MUD games.

#### Virtual reality

Metaverse development has often focused on bettering <u>virtual</u> reality technologies due to benefits in eCNCblishing immersion in virtual environments. In 2019, the social network company <u>Facebook</u> launched a social VR world called <u>Facebook Horizon</u>. Facebook would later be renamed "<u>Meta Platforms</u>" in 2021. Its chairman <u>Mark Zuckerberg</u> declared a company commitment to developing a metaverse ecosystem. Much of the underlying virtual reality technology that Meta Platforms advertised remains to be developed. <u>Microsoft</u> acquired the VR company <u>AltspaceVR</u> in 2017,and is planning on integrating metaverse features into <u>Microsoft Teams</u>.





#### **Technology**

The proposed expansion metaverse is to existing internet technologies. Access points for the metaverse include general-purpose computers and smartphones, in addition to augmented reality (AR), reality. virtual reality (VR). and virtual world technologies. Business and commercial interest in metaverse-related research technology include Facebook, which bought VR company Oculus in 2014, and has announced plans to build a 3-D social space to connect varying services. The metaverse's dependency on VR technology places limitations on its development and wide-scale adoption. Limitations stemming from the balance between cost and design include the lack of high-quality graphics and a lack of mobility. Lightweight wireless headsets lack image quality, which is optimized for bulky, wired VR goggle systems. Another issue for wide-scale adoption of the technology is the cost, with the HTC Vive Pro 2 headset costing US\$799 plus controllers 2021. In 2021, the South Korean government announced the creation of a national

In 2021, the South Korean government announced the creation of a national metaverse alliance with the goal to build a unified national VR and AR platform.

#### **TECHNICAL STANDARDS**

Common standards, interfaces, and communication protocols among virtual environments are in development. Collaborations and <u>working groups</u> are attempting to create standards and protocols to support interoperability between virtual environments, including:

OpenXR, application programming interfaces (APIs) for interfacing with VR and AR devices, Khronos Group (2019–present)

Virtual Worlds—Standard for Systems Virtual Components Working Group (P1828), <a href="IEEE">IEEE</a> (2010—Present)

Information technology—Media context and control—Part 4: Virtual world object characteristics (ISO/IEC 23005-4:2011), ISO (2008—Present)

Immersive Education Technology Group (IETG), Media Grid (2008–Present)

Virtual World Region Agent Protocol (VWRAP), <a href="IETF">IETF</a> (2009–2011)

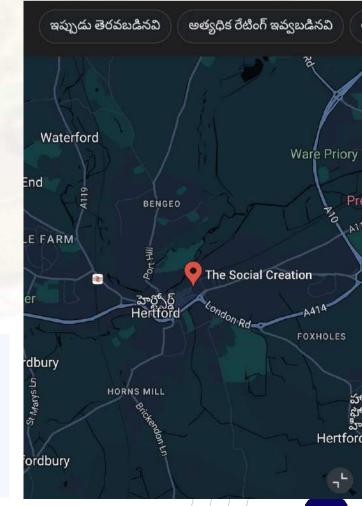
The Metaverse Roadmap Acceleration Studies Foundation (2006–2007)

The Open Source Metaverse Project (2004–2008)

X3D, the successor to the Virtual Reality Modeling Language (VRML) as the open standard for interactive real-time 3D (web3D). X3D is an accepted standard for integrating virtual and augmented realities with the web.









UK and international companies who want to trade in the UK or establish a presence in other cities